

KEDIA ADVISORY

DAILY CURRENCY REPORT

15 October 2026

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DOMESTIC CURRENCIES

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	28-Oct-2026	95.2975	95.3475	94.9400	95.2400	-0.21
USDINR	26-Nov-2026	95.7950	95.8300	95.4700	95.7375	-0.14
EURINR	28-Oct-2026	107.3000	107.6100	107.2000	107.5500	0.13
GBPINR	28-Oct-2026	126.7900	126.8500	126.3500	126.8200	0.10
JPYINR	28-Oct-2026	60.7000	60.7000	60.7000	60.7000	0.15

OPEN INTEREST SNAPSHOT

Currency	Expiry	% Change	% OI Change	OI Status
USDINR	28-Oct-2026	-0.21	-0.19	Long Unwinding
USDINR	26-Nov-2026	-0.14	10.04	Fresh Selling
EURINR	28-Oct-2026	0.13	2.48	Fresh Buying
GBPINR	28-Oct-2026	0.10	1.00	Fresh Buying
JPYINR	28-Oct-2026	0.15	0.00	No Change

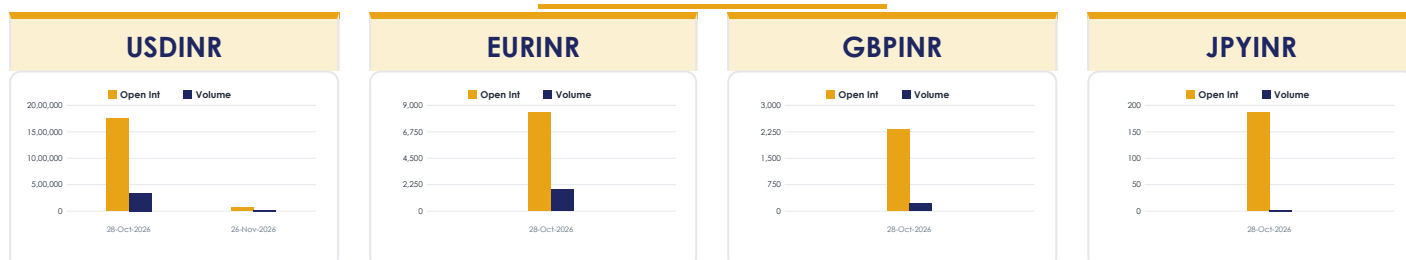
Global Indices

Index	Last	% Chg
NIFTY	22,622.70	-0.44
DOW JONES	51,621.48	-0.09
NASDAQ	29,888.50	-0.97
CAC	7,873.11	0.58
FTSE 100	10,724.86	0.70
NIKKEI	64,674.50	-4.53

International Currencies

Currency	Last	% Change
EURUSD	1.1228	0.67
GBPUSD	1.3249	0.43
USDJPY	157.650	-0.42
USDCAD	1.4207	-0.22
USDAUD	1.4376	0.23
USDCHF	0.8284	-0.83

OI & VOLUME CHART



Technical Snapshot**Technical View**

BUY USDINR OCT @ 95.2 SL BELOW 95 TGT 95.5

Observations

USDINR trading range for the day is 94.77-95.58.

Rupee rose as the central bank followed up tough regulatory measures with hawkish commentary.

RBI Governor Sanjay Malhotra defended the recent forex curbs as an effort to discourage speculative bets.

India's wholesale prices increased 11.39% year-on-year in September 2026, accelerating from a 9.92% rise in August.

Trading Levels

Currency	Expiry	Close	R2	R1	PP	S1	S2
USDINR	28-Oct-2026	95.2400	95.58	95.41	95.18	95.00	94.77
Dollar Index		101.99	102.76	102.38	102.17	101.79	101.58

Technical Snapshot



Technical View

SELL EURINR OCT @ 107.55 SL ABOVE 107.8 TGT 107

Observations

EURINR trading range for the day is 107.04-107.86.

Euro recovered on short covering after pressure seen persistent energy-driven inflation, resilient economic activity and growing concerns over France's public finances

Germany's wholesale prices jumped by 8.7% year-on-year in September 2026, accelerating from 6.8% in the previous month.

Markets are pricing in another rate hike from both the European Central Bank and the US Federal Reserve in December.

Trading Levels

Currency	Expiry	Close	R2	R1	PP	S1	S2
EURINR	28-Oct-2026	107.5500	107.86	107.71	107.45	107.30	107.04
EURUSD		1.1228	1.1279	1.1254	1.1202	1.1177	1.1125

Technical Snapshot



Technical View

SELL GBPINR OCT @ 126.8 SL ABOVE 127.1 TGT 126.4

Observations

GBPINR trading range for the day is 126.17-127.17.

GBP steadied after the IMF's upward revision to its UK growth forecast, with the economy now expected to expand by 1.3% this year.

Bank of England's Pill says he's sceptical about market pricing four rate hikes

The IMF is not recommending that Britain speed up its fiscal consolidation to reduce its budget deficit faster.

Trading Levels

Currency	Expiry	Close	R2	R1	PP	S1	S2
GBPINR	28-Oct-2026	126.8200	127.17	127.00	126.67	126.50	126.17
GBPUSD		1.3249	1.3292	1.3271	1.3227	1.3206	1.3162

Technical Snapshot



Technical View

SELL JPYINR OCT @ 60.7 SL ABOVE 61 TGT 60.3

Observations

JPYINR trading range for the day is 60.70-60.70.

JPY steadied after reports suggested the Bank of Japan was reluctant to deliver a rare back-to-back interest rate hike this month.

The central bank reportedly sees limited justification for consecutive rate hikes unless there are clear signs of a sharp rise in upside inflation risks.

Governor Ueda said policymakers would continue to closely monitor bond yields, reiterating that long-term interest rates should be determined by market forces.

Trading Levels

Currency	Expiry	Close	R2	R1	PP	S1	S2
JPYINR	28-Oct-2026	60.7000	60.70	60.70	60.70	60.70	60.70
USDJPY		157.65	158.64	158.14	157.87	157.37	157.10

Weekly Economic Data

Date	Curr.	Data	Date	Curr.	Data
Oct 12	USD	Bank Holiday	Oct 14	USD	CPI m/m
Oct 12	USD	FOMC Member Hammack Speaks	Oct 14	USD	CPI y/y
Oct 13	EUR	German Final CPI m/m	Oct 14	USD	Core CPI m/m
Oct 13	USD	FOMC Member Waller Speaks	Oct 14	USD	Core CPI y/y
Oct 13	USD	NFIB Small Business Index	Oct 14	USD	FOMC Member Barkin Speaks
Oct 13	USD	ADP Weekly Employment Change	Oct 14	USD	Beige Book
Oct 13	USD	Existing Home Sales	Oct 15	USD	FOMC Member Goolsbee Speaks
Oct 13	USD	FOMC Member Barkin Speaks	Oct 15	USD	API Weekly Statistical Bulletin
Oct 14	USD	FOMC Member Collins Speaks	Oct 15	USD	FOMC Member Bowman Speaks
Oct 14	EUR	ECB President Lagarde Speaks	Oct 15	EUR	French Final CPI m/m
Oct 14	EUR	German WPI m/m	Oct 15	EUR	Industrial Production m/m
Oct 14	EUR	ECB President Lagarde Speaks	Oct 15	EUR	EU Economic Summit
Oct 14	EUR	German 30-y Bond Auction	Oct 15	USD	Philly Fed Manufacturing Index
Oct 14	USD	FOMC Member Bowman Speaks	Oct 15	USD	Unemployment Claims
Oct 14	EUR	EU Economic Summit	Oct 15	USD	Empire State Manufacturing Index

News

China's trade surplus widened to \$133.53 billion in September 2026, up from \$88.72 billion a year earlier and surpassing forecasts of \$118.1 billion, marking the largest trade surplus since January 2025. Exports jumped 36.30% yoy to \$447.18 billion, above estimates of 25.5% and marking the strongest growth in seven months, as the global AI infrastructure boom continued to sustain strong demand for Chinese high-tech products. Imports jumped 31.0% yoy to a record high of \$313.66 billion, beating forecasts of 24.5%. Pressure from the US and the EU for China to address its industrial overcapacity and surging trade surplus has yet to materially dent Beijing's overall export performance, with shipments to the US surging 39.56% yoy and the trade surplus with the US rising to \$34.01 billion. In the first nine months of 2026, China's trade surplus reached \$938.11 billion, putting the annual figure on track to top \$1 trillion for the second year and surpass last year's record of \$1.2 trillion.

France should solve its own debt woes through fiscal policy consolidation, European Central Bank President Christine Lagarde said, effectively playing down speculation about an ECB intervention in the bond market. French government bonds have been among the worst hit by a global selloff, with investors concerned that political jostling ahead of next year's presidential election may hinder the government's efforts to reduce its high deficit. Asked whether the ECB was about to help France, Lagarde said it was up to Paris to soothe investors' nerves. "There are particular circumstances that lead to some countries being more affected, France being a case in point," she told a CNN event in Bangkok. "And for that one, the primary and first solution lies at home in France. And it has to do with fiscal policies." Analysts have been speculating for weeks about whether the ECB might start buying French bonds via a crisis-fighting tool known as the Transmission Protection Instrument. This can be activated if a country is under market pressure that the ECB deems "unwarranted", "disorderly" and threatening the transmission of the central bank's interest rates to all corners of the euro zone.

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